



KING EDWARD'S SCHOOL, BIRMINGHAM
DEVELOPMENT & OEA OFFICE

NOTICE OF ANNUAL GENERAL MEETING

TUESDAY 21ST JUNE at 2pm

Notice is given that the Annual General Meeting (AGM) of the Association will take place at 2pm on Tuesday 21st June in the Ruddock Performing Arts Centre at King Edward's School. All Old Edwardians are welcome to attend and no prior booking is required. However please note that parking will be available on the parade ground, which can be accessed via the Park Vale Drive entrance and not on the main drive. There is a key code to grant access to the Park Vale Drive entrance – please contact the Development & OEA Office if you do not know the code.

Drinks and a sandwich lunch will be served in the foyer of the Ruddock Performing Arts Centre from 1pm. At the AGM itself the annual report of the Association will be submitted and the following ordinary business transacted:

1. Ordinary resolution to receive the annual report and accounts of the Company for the year ended 31 December 2015
2. Ordinary resolution propose the re-election of the current General Committee

A copy of the Chairman's Report and the financial statements can be downloaded at **www.olders.kes.org.uk/agm2016**. If you cannot attend the AGM, please return the proxy form which can also be downloaded from the website.



KING EDWARD'S SCHOOL, BIRMINGHAM
DEVELOPMENT & OEA OFFICE

CHAIRMAN'S REPORT

2015's income was £18,526, with investment income reduced only because of the donation to the KES Trust during last year. The return on the portfolio was maintained, however: a creditable performance from EFG Harris Allday in the present climate.

Donations and the rental income from the Old Edwardians Sports Club Limited ('OESC') were much as last year, and the finalisation of the lease during John Wheatley's tenure has brought welcome certainty to both parties. Significant expenditure by the OESC has improved the facility for all its users, and enhanced the Association's asset as freeholder, thus all parties have benefitted.

An unusual expenditure was £1,250 under 'Other donations', arising after our Registrar, Mike Baxter, spotted a Long Case Clock on eBay that had once been part of the fabric of the New Street building. This was hurriedly collected from the vendor once provenance was confirmed, has recently been restored and will be given a new home at School.

Especially pleasing however is that our income has enabled us to make a second donation of £5,000 for the World War 1 exhibition to help in updating it for specific recognition of events 100 years ago, and to give a further £7,500 to help with Assisted Places.

As can be seen from the Balance Sheet, our finances remain in good shape. This has allowed the Committee to be able to join the Foundation in match funding to assist the AP100 campaign in its endeavours to reach £10m. This will result in a further donation of approximately £100,000 from the Association in this 2016 year, and together with a similar sum from the Foundation this will have added some £400,000 to the AP100 total. John Claughton has already recorded his thanks to alumni and all donors in this tremendous effort, and I am delighted we have been able to make a significant contribution.

I should like to thank John Wheatley for his effort and achievements over the last few years, and am pleased to return as Chairman at the end of John Claughton's reign, also coinciding with Simon Lerwill's departure late last year. Their legacy is tremendous investment in world class new buildings and access for so many more bright boys via Assisted Places – a virtuous cycle of improvement.

This arose from recognising the deep relationship between alumni and the School, precious to both, and now represented by the Development Office which they created. I thank them for their vision and energy, and look forward to working with their successors.

James Martin (1979)
Chairman