



KING EDWARD'S SCHOOL, BIRMINGHAM
DEVELOPMENT & OEA OFFICE

NOTICE OF ANNUAL GENERAL MEETING

THURSDAY 25TH JUNE at 2PM

Notice is given that the Annual General Meeting (AGM) of the Association will take place at 2pm on Thursday 25th June in the Ruddock Performing Arts Centre at King Edward's School. All Old Edwardians are welcome to attend and no prior booking is required. However please note that parking will be available on the parade ground, which can be accessed via the Park Vale Drive entrance, and not on the main drive.

Drinks and a sandwich lunch will be served in the foyer of the Ruddock Performing Arts Centre from 1pm. At the AGM itself the annual report of the Association will be submitted and the following business transacted:

1. Ordinary resolution to adopt the financial statements for the year ended 31 December 2014.
2. Ordinary resolution to elect the officers and members of the General Committee for the ensuing year and to appoint James Martin as the new Chairman.
3. Any other business.

A copy of the Directors' Report and an extract of the financial statements are enclosed. A full copy of the accounts can be downloaded at www.olders.kes.org.uk/agm2015.

If you cannot attend the AGM, please return the enclosed proxy form. A copy of the form can also be downloaded from the website.



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CHAIRMAN'S REPORT

Our income for the year of £21,151 was very similar to that of 2013, the main elements of which were interest and dividends received from our investment portfolio.

The main item of expenditure in the year was a donation to the KES Trust of £51,867 which was in the form of shares, the actual market value of which was approximately £100,000 at the time of the donation. Even after this donation our investment portfolio is still shown in the accounts at a cost figure of £230,992.

I am pleased to say that we have reached the end of expenditure on professional fees which were primarily to do, in 2014, with the changes that we made to the Memorandum and Articles of Association to bring them fully up to date.

As it was the hundredth anniversary last year of the commencement of World War I we made a donation of £5,000 to assist with the exhibition which is housed in the old chapel. Our donation was used specifically to refurbish the bronze panels which line the right hand wall of the chapel and list the names of those OE's who lost their lives in that war. I would recommend everyone, who can, to visit the exhibition and to see what an excellent job has been done on the panels.

In addition to the main donation we also gave a further £8,500 to help with Assisted Places.

Whilst we have made major donations in the year I am pleased to report that our finances remain in an extremely healthy position.

This will be my last report as Chairman as I am standing down at the forthcoming AGM and will also be resigning from the Association committee after 15 years, during which I am pleased that we have given substantial sums to the KES Trust and sorted out the lease with the Old Edwardians Sports Club Limited, for the next 30 years, which should enable them to improve and develop the premises at Streetsbrook Road.

My thanks go to the Development Office who have transformed the relationship between OE's and the school under Simon Lerwill's leadership together with unstinting support from John Cloughton, this change has led to major donations for significant new buildings for the benefit of current pupils. I wish my successor every success for his term of office.

John Wheatley (1969)
Chairman