
THE OLD EDWARDIANS ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2014**

	Note	2014 £	2013 £
Income			
Interest and dividends received	2	14,392	14,468
Donations received		1,759	2,254
Rental income		5,000	5,000
		<hr/>	<hr/>
		21,151	21,722
		<hr/>	<hr/>
Expenditure			
King Edward's School Prize		100	100
Professional fees		4,441	6,983
Assisted places donations		8,500	15,000
Donation to KES Trust		51,867	-
Donations to Old Edwardians Sports Club Limited		1,000	1,000
Donation re WW exhibition		5,000	-
Other donations		1,300	-
Incidentals		110	43
		<hr/>	<hr/>
		72,318	23,126
		<hr/>	<hr/>
(Deficit) on ordinary activities before taxation		(51,167)	(1,404)
Surplus on investment disposals		945	3,033
		<hr/>	<hr/>
Taxation	3	(50,222) (1,433)	1,629 (1,415)
		<hr/>	<hr/>
Surplus for year		(51,655)	214
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General reserve b/f		2,023	1,809
Surplus for year		(51,655)	214
Transfer from Parental Contribution Fund		51,867	-
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General reserve c/f		2,235	2,023
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THE OLD EDWARDIANS ASSOCIATION

BALANCE SHEET at 31 December 2014

Company No: 00033983

	Note	2014 £	2013 £
Fixed assets			
Tangible assets	4	43,288	43,288
Investments	5	230,992	286,132
		<hr/>	<hr/>
		274,280	329,420
		<hr/>	<hr/>
Current assets			
Debtors	6	500	1,500
Cash at bank		26,346	24,095
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		26,846	25,595
Creditors: Amounts falling due within one year	7	(26,609)	(28,843)
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Net current assets/(liabilities)		237	(3,248)
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Net assets		274,517	326,172
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Reserves			
General Fund	8	2,235	2,023
Browett Fund	8	5,012	5,012
Ground Appeal Fund	8	43,288	43,288
Parental Contribution Fund	8	223,982	275,849
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Shareholders' funds		274,517	326,172
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For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 21 May 2015 and signed on its behalf by:

J S Wheatley
Chairman