



KING EDWARD'S SCHOOL, BIRMINGHAM
DEVELOPMENT & OEA OFFICE

NOTICE OF ANNUAL GENERAL MEETING

TUESDAY 23RD SEPTEMBER at 2PM

Notice is given that the Annual General Meeting (AGM) of the Association will take place at 2pm on Tuesday 23rd September in the Ruddock Performing Arts Centre at King Edward's School. All Old Edwardians are welcome to attend and no prior booking is required. However please note that parking will be available on the parade ground, which can be accessed via the Park Vale Drive entrance, and not on the main drive.

Drinks and a sandwich lunch will be served in the foyer of the Ruddock Performing Arts Centre from 1pm. At the AGM itself the annual report of the Association will be submitted and the following business transacted:

1. Special resolution to adopt the proposed new Articles of Association. The full document is available online at www.olders.kes.org.uk/agm2014.
2. Ordinary resolution to adopt the financial statements for the year ended 31 December 2013.
3. Ordinary resolution to elect the officers and members of the General Committee for the ensuing year.
4. Any other business.

A copy of the Directors' Report and an extract of the financial statements are enclosed. A full copy of the accounts can be downloaded at www.olders.kes.org.uk/agm2014.

If you cannot attend the AGM, please return the enclosed proxy form. A copy of the form can also be downloaded from the website.



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CHAIRMAN'S REPORT

I am pleased to report that our income for the year ended 31 December shows a healthy increase of £6,440 over that of the previous year. The main reason for this increase is that we have had the benefit of a full year's rental income from the Memorial Ground at Streetsbrook Road which is leased to the Old Edwardians Sports Club.

Our expenditure includes the final amounts payable in respect of legal fees relating to the lease for the Memorial Ground. As the lease has been settled for 30 years it is not anticipated that there will be any further significant costs in relation to Streetsbrook Road.

During the year the Association gave a further donation of £15,000 to The King Edward's School Birmingham Trust for the provision of Assisted Places. Overall, after taxation, there was a small surplus for the year of £214 which, when added to the total of the General Reserve Fund brought forward, takes the General Fund to £2,023. There has been no need to make any further transfer from the Parental Contribution Fund during the year as all reserve funds are showing positive balances.

Our Balance Sheet remains very strong with our investment portfolio showing a gain over last year's middle market price of £32,826, bringing the valuation up to £360,453. This year it is planned to make a further major donation to the Trust to support the AP100 Campaign as the Association has more funds than it needs to meet its ongoing obligations.

John Wheatley (1969)
Chairman