
THE OLD EDWARDIANS ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2013

	Note	2013 £	2012 £
Income			
Interest and dividends received	2	14,468	12,930
Donations received		2,254	2,352
Rental income		5,000	-
		<hr/>	<hr/>
		21,722	15,282
		<hr/>	<hr/>
Expenditure			
King Edward's School Prize		100	100
Professional fees		6,983	6,053
Assisted places donations		15,000	8,000
Donations to Old Edwardians Sports Club Limited		1,000	1,000
Other donations		-	300
Incidentals		43	52
		<hr/>	<hr/>
		23,126	15,505
		<hr/>	<hr/>
(Deficit) on ordinary activities before taxation		(1,404)	(223)
Surplus on investment disposals		3,033	1,683
		<hr/>	<hr/>
Taxation	3	1,629 (1,415)	1,460 (1,213)
		<hr/>	<hr/>
Surplus for year		214	247
		<hr/>	<hr/>
General reserve b/f		1,809	(23,438)
Surplus for year		214	247
Transfer from Parental Contribution Fund		-	25,000
		<hr/>	<hr/>
General reserve c/f		2,023	1,809
		<hr/>	<hr/>

THE OLD EDWARDIANS ASSOCIATION

BALANCE SHEET at 31 December 2013

Company No: 00033983

	Note	2013 £	2012 £
Fixed assets			
Tangible assets	4	43,288	43,288
Investments	5	286,132	284,192
		<hr/>	<hr/>
		329,420	327,480
		<hr/>	<hr/>
Current assets			
Debtors	6	1,500	2,500
Cash at bank		24,095	23,339
		<hr/>	<hr/>
		25,595	25,839
Creditors: Amounts falling due within one year	7	(28,843)	(27,361)
		<hr/>	<hr/>
Net current liabilities		(3,248)	(1,522)
		<hr/>	<hr/>
Net assets		326,172	325,958
		<hr/>	<hr/>
Reserves			
General Fund	8	2,023	1,809
Browett Fund	8	5,012	5,012
Ground Appeal Fund	8	43,288	43,288
Parental Contribution Fund	8	275,849	275,849
		<hr/>	<hr/>
Shareholders' funds		326,172	325,958
		<hr/>	<hr/>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 19 February 2014 and signed on its behalf by:

J S Wheatley
Chairman